

LIFE INSURANCE

NATIONAL SERVICE LIFE INSURANCE

- A. **PAYMENT OF PREMIUMS.**--Premium payments must be made to Collections, Subdivision, Veterans Administration, Washington 25, D.C. You will not receive a notice of premium due.
- B. **EXPIRATION.**--Policies may be continued on term basis until eight (8) years after date of issue.
- C. **AMOUNT OF INSURANCE.**-- Insurance in force at time of separation may be continued. If a man has less than \$10,000 of insurance, he may increase his insurance to that amount before discharge, provided he is physically qualified and has no other insurance with the Veterans Administration. The amount of insurance may be reduced to a minimum of \$1000.
- D. **CONVERSION OF TERM INSURANCE TO PERMANENT PLANS.**
 - 1. Ordinary Life; Thirty-Payment Life; Twenty-Payment Life.
 - 2. Converted policies have dividend rights and cash or loan values beginning at the end of the first year.
 - 3. Premium rates after conversion are generally lower than those for comparable commercial policies.
 - 4. Conversion may be completed without physical examination.
 - 5. Men in hazardous work (mining, flying, etc) pay the same rates as do men of the same age in any occupation, and no veteran is barred from keeping the insurance because of his occupation.
- E. **DEATH PAYMENTS**
 - 1. Monthly installments only.
 - 2. Payable only to specified immediate relatives.
- F. **REINSTATEMENT OF LAPSED INSURANCE.**-- Write to Veterans Administration, Washington, D.C. for details.

UNITED STATES GOVERNMENT LIFE INSURANCE (WORLD WAR I VETERANS)

- A. **PAYMENT OF PREMIUMS.**--Premium payments must be made to Collections Subdivision, Veterans Administration, Washington 25, D.C.
- B. **ELIGIBILITY.**
 - 1. Policies in force may be retained.
 - 2. Additional insurance may be issued *only to veterans of World War I who qualify physically.*
- C. **AMOUNT OF INSURANCE.**--Minimum of \$1000; maximum of \$10,000.
- D. **TYPES OF POLICIES**
 - 1. Five-year Term: may be renewed for 3 additional 5-year periods at the premium rate for attained age.
 - 2. Ordinary Life: Thirty-Payment Life; Twenty-Payment Life.
 - 3. Endowment at Age 62.
 - 4. Thirty-Year Endowment.
 - 5. Twenty-Year Endowment.
- E. **CONVERSION RIGHTS.**--Any policy in force may be converted to a form with higher premiums without physical examination.
- F. **DEATH PAYMENTS**
 - 1. In one sum or in installments.
 - 2. To any person, firm, corporation or legal entity, either individually or as a trustee.
- G. **REINSTATEMENT OF LAPSED INSURANCE.**--Write to Veterans Administration, Washington, D.C. for details.

COMMERCIAL INSURANCE

- A. Some men in the armed forces have taken advantage of the Soldiers' and Sailors' Civil Relief Act to prevent their commercial life insurance from lapsing for non-payment of premiums. Any man who has done this should immediately contact representatives of his insurance companies and arrange for resumption of premium payment of indebtedness.
- B. If premiums have been paid by allotment while a man was in the service, you should arrange immediately for resumption of payments.