

PURCHASE OF GOVERNMENT SURPLUS PROPERTY BY VETERANS

Machinery for offering the veteran preference in the purchase of government surplus property has been centered in the Smaller War Plants Corporation with 110 field officers throughout the United States to serve the veteran as purchasing agent. This agency will use top priority to supply the needs of veterans. Veterans in Colorado and Wyoming interested in purchasing surplus property should contact the Smaller War Plants Corporation office at 630 Continental Oil Building, 18th and Glenarm Street, Denver 2, Colorado.

ELIGIBILITY

Any person who served in the active military or naval service of the United States on or after September 16, 1940, and before the end of the present war, may be entitled to purchase surplus property. Veterans must have been discharged under conditions other than dishonorable and can apply only after their discharge.

To take advantage of the top priority in the purchase of surplus property the veteran must have or be prepared to operate a small business or professional enterprise of his own. A small business or professional enterprise has been determined to include all kinds of commercial, industrial, manufacturing, financial, agricultural, service, legal, medical, dental and other lawful enterprises.

LIMITATIONS

Each veteran will be limited to the purchase of \$2,500 of surplus property. Several veterans may band together in a business and each buy \$2,500 of government surplus property. The capital investment in a small business or professional enterprise must not be over \$50,000; agricultural enterprise, not more than \$25,000.

PROCEDURE

Veterans interested in buying surplus property should apply to the office of the Smaller War Plants Corporation nearest the locality where his enterprise is to be located. His discharge papers or a photostatic copy of his discharge papers will be identification enough for the initial application. Applications should tell in detail just what the veteran wants and in what business or profession he plans to use the goods. The goods must be used for setting up or maintaining the business and not be used for resale purposes.

Upon receipt of the veteran's application, the Smaller War Plants Corporations' field staff will review lists of property for sale. When the material requested in the application is located, the Smaller War Plants Corporation will notify the veteran where he can inspect the surplus property if he wants to do so. If he is satisfied, he can buy the property.

The veteran interested in buying surplus property to use in farming may do so, but the procedure is slightly different. His undertaking might be in the nature of raising grain, fruit, poultry, livestock or operating a dairy. It might also involve forestry, grazing or fisheries. In such cases the veteran should apply to his county agricultural agent. The War Food Administration office will certify that the item to be bought is needed by the veteran to operate an enterprise in this category. The Smaller War Plants Corporation is authorized to buy the item.

PRICES AND TERMS

Prices of surplus property will be fixed by the disposal agency, but no price will ever be greater than the original cost to the government less allowances for depreciation and obsolescence. If desired, the veteran may obtain reasonable terms. As low as a 15% down payment may be made on the initial purchase with a maximum period of 5 years to pay for durable goods and three years or less to pay for consumer goods.

TYPES OF PROPERTY

A few of the items a veteran might be able to buy are: office and store equipment, trucks, automobiles, motorcycles, tractors and road building machinery, factory machinery, medical and scientific instruments, and construction machinery and materials.