

COMMUNITY ENTERPRISES

Tule Lake War Relocation Project - Tule Lake, California

EXHIBIT "A"

BALANCE SHEET

November 30, 1942

ASSETS

Current:

Cash on Hand - Schedule 1 - 1-A	\$ 2,564.47	
Cash in Bank - Schedule 2 - 2-A	35,458.76	\$ 38,023.23
W.R.A. Orders:		
Receivable for Clothing Orders Filled	\$ 8,696.11	
Receivable for Public Allowance Grants	3.95	8,700.06
Merchandise Inventories - Schedule 3		<u>129,562.36</u>
<u>Total Current Assets</u>		\$176,285.65

Fixed:

Furniture, Fixtures & Equipment - Schedule 4	\$14,102.54	
Less: Reserve for Amortization - Schedule 4	<u>565.50</u>	13,537.04

Other:

Store Supplies - Schedule 3	\$ 444.13	
Prepaid Insurance - Schedule 5	1,503.18	
Laundry Accounts	<u>155.31</u>	<u>2,082.62</u>

TOTAL ASSETS

\$191,905.31

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BALANCE SHEET

EXHIBIT "A"

November 30, 1942

LIABILITIES & MEMBERS EQUITIES

Current:

Accounts Payable - Schedule 6		\$136,770.40
W.R.A. Accounts Payable Equipment		325.98
W.R.A. Salaries Payable		2,351.28
Scrip Liability		1,628.58

Accruals:

Federal Excise Tax	\$ 216.85	
State Sales Tax	10,077.67	
Floor Tax on Cigarettes	353.21	
Rent	1,860.00	
Auditing	300.00	<u>12,807.73</u>

Total Current Liabilities \$153,883.97

Members Equities:

Net Income - May 28 to November 30, 1942 38,021.34

TOTAL LIABILITIES & MEMBERS EQUITIES \$191,905.31

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INCOME & EXPENSE STATEMENT

EXHIBIT "B"

May 28, 1942 to November 30, 1942

% of Sales.

Sales & Service Income.....			\$488,506.41	
Cost of Sales:				
Purchases	\$552,329.79			
Freight Drayage Express In	3,115.18	\$555,444.97		
Less: Inventory, 11-30-42		129,562.36	425,882.61	87.18%
<u>Gross Income on Sales</u>			\$ 62,623.80	12.82%
Add: Commissions			1,288.85	.26%
<u>Total Gross Income</u>			\$ 63,912.65	13.08%

Operating Expenses:

Salaries & Allowances	\$ 18,585.80			
Store Supplies	2,242.16			
Equipment Rental	682.06			
Barber & Beauty Shop - Laundry & Supplies	586.18			
Insurance	799.53			
Rent	1,860.00			
Heat	156.91			
Shoe Shop Expense	81.20			
Watch Shop Expense	83.48			
Amortization of Equipment	565.50			
Scrip Expense	970.62			
Bank Charges	548.42			
Incorporation Expense	73.33			
Radio Repair Shop Expense	157.03			
Stationery & Postage	337.70			
Auto Rental	175.00			
Fire Loss	254.12			
Theft Loss	119.96			
Auditing	300.00			
Telephone & Telegraph	14.94			
Travel Expense	69.71			
Miscellaneous Expense	49.90		28,313.49	5.80%
<u>Net Operating Income</u>			\$ 35,599.16	7.28%

Don-Operating Income:

Purchase Discounts Taken	\$ 2,250.96			
Cash Overage	171.22		2,422.18	49%

NET INCOME, May 28, 1942 to November 30, 1942 \$38,021.34 7.77%