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LAW OFFICES

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INSURANCE BUILDING

SEATTLE

FRANK HUNTER
FREDERICK V. BETTS
O. M. MOEN
WILLARD E. SKEEL
CHARLES B. HOWARD

December 30, 1942.

Mr. George Tokuda
7 - 9 - F
Hunt Branch
Twin Falls, Idaho

Dear Mr. Tokuda:

In the absence of Mr. McKelvy, who is now on a vacation in Wyoming and will not be back for about a week or ten days, I thought I would submit a report of what has been done relative to your properties since Mr. McKelvy's report on November 2, 1942. As mentioned, we were at that time trying to sell the equipment on 12th Avenue but that fell through because the purchaser in the first place was not responsible and in the second place the price was inadequate. It was, therefore, determined to take the fixtures and equipment out and move them to the Pacific Coast Hotel which has been done. Mrs. Lynn assisted us in this and her son and another young man spent considerable time to tear down the fixtures and prepare them for moving. Mrs. Lynn directed the moving company on the day the fixtures were moved. There was considerable equipment in the store and it took the movers about seven or eight hours and three large loads to get the fixtures transferred to the hotel basement.

Calvin Philips & Co., who handles the rentals of your former store on Yesler Way, demanded that we move the furniture and equipment in the garage back of the store and we were forced to have said furniture and equipment also transferred to the hotel basement. Mrs. Lynn assisted us in getting this moved and we had to hire a trucking company to do it. There were two large truck loads of equipment in the garage which were transferred to the hotel basement. Mr. Pearson, who holds the lease on the hotel, objected because we had so much furniture and equipment transferred to the basement. He showed me that it took up more than half of the basement space that he had left in the hotel and said it would be impossible for him to have all this equipment stored there for less than \$8.00 per month because it consisted of five large truck loads. We paid him \$5.00 for the December rent but he said he will have to have \$8.00 per month to continue the storage there. We made arrangements with the Carnation Company to pay off the mortgage out of payments coming from Erwin and we paid them \$100.00 down which leaves a balance of \$405.00 plus interest from December.

Mr. George Tokuda

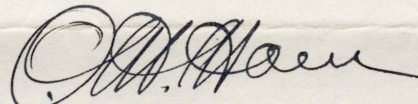
2.

We also settled with the Owen-Farlin Company on the rent for the 12th Avenue store which was \$22.50 per month and applied on this rent the \$80 deposit on the lease. The rent we had to pay the Owen-Farlin Company was for the months of May, June, July, August, September, October and November, although we did not move until December 5th. They did not charge us any rent for the month of December. The rent for the seven months amounted to \$157.50 which was at the rate of \$22.50 per month on which \$80.00 was applied, being the lease deposit, and we paid the Owen-Farlin Company \$77.50 balance.

I am attaching to this letter a report showing all receipts and disbursements made by us which is self-explanatory. The balance on hand is \$152.78 which we are holding for the Carnation Company. We told them that we would apply the payments from Mr. Erwin to the chattel mortgage and they said that would be agreeable. When the fixtures are paid for all the property stored in the hotel basement will belong to you free and clear.

There now remains nothing further to be done except to collect the payments from Mr. Erwin and pay off the mortgage with the Carnation Company which we shall attend to. We are glad that we were able to get this matter finally completed and get the fixtures moved and stored because it certainly was a headache to begin with. Mr. Erwin seems to be doing quite well and we anticipate no trouble in collecting the payments from him. We have made no charge for these services and I am leaving that to Mr. McKelvy. When he returns he can write you in connection with this.

Very truly yours,



O. M. Moen.

OMM/vm
Enc.

December 30, 1942.

GEORGE TOKUDA -- STATEMENT OF ACCOUNT

1942

May	12	- Rec'd cash - George Tokuda	\$105.00
September	5	- " " - R. L. Erwin.	400.00
	18	- " " - " " "	100.00
October	19	- " " - " " "	65.00
	23	- " " - " " " (unearned premiums on two insurance policies on store).	31.30
November	18	- Rec'd cash - R.L. Erwin	65.00
December	18	- " " - " " "	65.00
		Total	<u>\$831.30</u>

To disbursements:

1942

July	3	- Paid for two ads in P. I.	\$ 3.50
	17	- " " " " in Seattle Times	4.24
	30	- " R. E. Swanson - new lock on door at 114 12th Avenue	4.12
August	3	- Paid Calvin Philips & Co. - August rent on store at 1724 Yesler Way	35.00
	8	- J. L. Randles - insurance on equipment at 114 12th Avenue	16.72
September	5	- Paid for telegrams	1.00
	23	- " County Auditor - filing chattel mortgage on 1724 Yesler Way50
		- Paid County Auditor - filing affidavit for creditors, 1724 Yesler Way50
November	2	- Tacoma Drug Company account	172.63
	18	- Paid Carnation Company for cabinet at 1724 Yesler Way sold to Erwin	175.00
December	7	- Paid Owen-Farlin Co. - Rent 114 12th Avenue, plus \$80 lease deposit	77.50
		- Paid to Mrs. Lynn for cleaning store after moving	1.50
	11	- Paid Bekins Moving & Storage Co. for moving drug store and equipment - 114 12th Avenue	46.67
		- Transportation travel back and forth	1.10
	15	- Paid Nels Pearson - storage for December	5.00
	22	- Paid Bekins Moving & Storage Co. for moving furniture and equipment from garage back of store on Yesler Way	23.24
	23	- Acme Sign Company for removing sign and transferring sign to Pacific Coast Hotel	10.30
	28	- Carnation Company - payment on chattel mortgage	<u>100.00</u>
			<u>678.52</u>
		Total cash on hand for account of Mr. Tokuda	<u><u>\$152.78</u></u>