

June 13, 1975

TO: Board of Directors
 FROM: Treasurer-Controller
 SUBJECT: Financial Statements - April 30, 1975

Enclosed is the Statement of Revenue and Expenditures, with comparisons to last year and to estimate for this year.

Keep in mind, however, that we had a strike from 7/1 - 8/31/74; increased transbay fares 9/1/74; commenced Dial-A-Ride service in Richmond and BART began transbay service on 9/16/74, and commenced Fremont Bus Service on 11/12/74, BART Express Bus Service on 12/2/74, and Newark Bus Service on 12/16/74. A comparison of Revenues, Expenditures and Miles follows:

	<u>A P R I L</u>			
	<u>1975</u>	<u>1974</u>	Increase (Decrease)	Per Cent
Passenger & Charter Revenue	\$ 1,458,338	\$ 1,553,968	\$(95,630)	(6.2)%
Revenue Per Mile	57.16¢	64.52¢	(7.36)¢	(11.4)
Passengers (<u>excluding charter</u>)				
East Bay	3,742,496	3,434,822	307,674	9.0
Transbay	<u>1,102,482</u>	<u>1,545,653</u>	(443,171)	(28.7)
Total	4,844,978	4,980,475	(135,497)	(2.7)
Total Revenue- <u>including taxes</u>	\$ 3,736,917	\$ 2,817,148	\$ 919,769	32.6 %
Total Expenditures- (<u>excluding</u> Depr., Amort. & Debt Service)	\$ 3,341,369	\$ 2,663,959	\$ 677,410	25.4 %
Cost per Mile	130.96¢	110.61¢	20.35 ¢	18.4
Miles Operated	2,551,355	2,408,345	143,010	5.9
Total cost per mile basis:				
Operating	130.96¢	110.61¢	20.35 ¢	18.4 %
Depreciation & amortization	4.93	5.63	(.70)	(12.4)
Bond Interest	.61	.74	(.13)	(17.6)
Bond Principal	<u>3.18</u>	<u>3.20</u>	(.02)	(.6)
Total	139.68¢	120.18¢	19.50¢	16.2 %
	<u>T E N M O N T H S</u>			
	<u>1974-75</u>	<u>1973-74</u>	Increase (Decrease)	Per Cent
Passenger & Charter Revenue	\$10,626,850	\$14,045,806	\$(3,418,956)	(24.3)%
Revenue per Mile	55.16¢	61.52¢	(6.36)¢	(10.3)
Passengers (<u>excluding charter</u>)				
East Bay	27,158,830	31,639,892	(4,481,062)	(14.2)
Transbay	<u>8,376,905</u>	<u>13,666,797</u>	(5,289,892)	(38.7)
Total	35,535,735	45,306,689	(9,770,954)	(21.6)
Total Revenue- <u>including taxes</u>	\$31,404,686	\$26,645,255	\$ 4,759,431	17.9 %
Total Expenditures - (<u>excluding</u> Depr., Amort. & Debt Service)	\$27,836,116	\$24,906,277	\$ 2,929,839	11.8 %
Cost per mile	144.48¢	109.09¢	35.39¢	32.4
Miles Operated	19,266,794	22,830,000	(3,563,206)	(15.6)
Total cost per mile basis:				
Operating	144.48¢	109.09¢	35.39¢	11.8 %
Depreciation and amortization	7.30	5.80	1.50	25.9
Bond Interest	.84	.81	.03	3.7
Bond Principal	<u>4.17</u>	<u>3.36</u>	.81	24.1
Total	156.79¢	119.06¢	37.73¢	31.7 ¢

AL DA-CONTRA COSTA TRANSIT DISTRICT
(S.T.S.D. No. 1)

STATEMENT OF REVENUE AND EXPENDITURES

For the Month of April and Ten Months Ended April 30, 1975

<u>MONTH OF APRIL</u>				<u>FISCAL YEAR</u>		
<u>1975</u>	<u>1974</u>	<u>Differ.</u>		<u>1974-75</u>	<u>1973-74</u>	<u>Differ.</u>
2,551,355	2,408,345	143,010	Miles	19,266,794	22,830,000	3,563,206
			<u>Revenue</u>			
\$ 1,384,252	\$ 1,486,958	\$ (102,706)	Passenger	\$10,239,344	\$13,534,804	\$ (3,295,460)
74,086	67,010	7,076	Charter	387,506	511,002	(123,496)
155,794	- 0 -	155,794	Contract Service	732,329	- 0 -	732,329
13,891	13,142	749	Advertising	152,610	135,150	17,460
30,617	55,367	(24,750)	Interest	417,462	486,803	(69,341)
61,677	1,818	59,859	Other	140,964	43,963	97,001
<u>\$ 1,720,317</u>	<u>\$ 1,624,295</u>	<u>\$ 96,022</u>	Total Revenue	<u>\$12,070,215</u>	<u>\$14,711,722</u>	<u>\$ (2,641,507)</u>
			<u>Expenditures</u>			
\$ 359,496	\$ 312,164	\$ 47,332	Maint. of Equip., Shops, Grgs., Bldgs. & Grnds.	\$ 3,044,156	\$ 3,001,825	\$ 42,331
2,122,819	1,697,189	425,630	Transportation	17,262,880	15,698,269	1,564,611
12,565	11,122	1,443	S.F. Term. & Other Sta.	112,629	112,751	(122)
30,734	28,144	2,590	Traffic Sol. & Spec. Serv.	324,650	313,876	10,774
33,566	19,179	14,387	Public Info. & Adv.	305,022	222,394	82,628
76,894	85,986	(9,092)	Insurance and Safety	1,106,832	943,227	163,605
380,577	257,158	123,419	Welfare and Pensions	3,033,616	2,427,994	605,622
176,626	136,095	40,531	Administrative & General	1,459,426	1,184,066	275,360
135,974	107,970	28,004	Operating Taxes & Lic.	1,077,262	921,478	155,784
12,118	8,952	3,166	Operating Rents	109,643	80,397	29,246
<u>\$ 3,341,369</u>	<u>\$ 2,663,959</u>	<u>\$ 677,410</u>	Total Expenditures	<u>\$27,836,116</u>	<u>\$24,906,277</u>	<u>\$ 2,929,839</u>
<u>\$(1,621,052)</u>	<u>\$(1,039,664)</u>	<u>\$(581,388)</u>	Excess of Exp. over Revenue	<u>\$(15,765,901)</u>	<u>\$(10,194,555)</u>	<u>\$(5,571,346)</u>
			<u>Requirements</u>			
(125,835)	(135,680)	9,845	Depreciation & Amort.	(1,405,618)	(1,323,320)	(82,298)
(15,413)	(17,725)	2,312	Interest on Bonded Debt	(163,094)	(184,579)	21,485
(81,250)	(77,083)	(4,167)	Principal on Bonded Debt	(804,167)	(766,664)	(37,503)
<u>\$(1,843,550)</u>	<u>\$(1,270,152)</u>	<u>\$(573,398)</u>	Deficit Before Subsidies	<u>\$(18,138,780)</u>	<u>\$(12,469,118)</u>	<u>\$(5,669,662)</u>
1,431,944	823,689	608,255	Property Tax Proceeds	14,319,436	8,236,890	6,082,546
584,656	369,164	215,492	Local Transportation Funds	5,015,035	3,696,643	1,318,392
<u>\$ 173,050</u>	<u>\$(77,299)</u>	<u>\$ 250,349</u>	Net Income (Deficit)	<u>\$ 1,195,691</u>	<u>\$(535,585)</u>	<u>\$ 1,731,276</u>

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

(S.T.S.D. No. 1)

Statement of Revenue and Expenditures

For the Ten Months Ended April 30, 1975

Compared to the Estimate for Fiscal Year 1974-75

(Per Mile Basis)

<u>Expenditures</u>	<u>Actual</u>	<u>Estimate</u>	<u>Difference</u>	<u>Per Cent</u>
Operating	144.48¢	145.58¢	(1.10)¢	(.8)%
Depreciation & Amortization	7.30	7.37	(.07)	(.9)
Bond Interest	.84	.75	.09	12.0
Sub-Total	152.62¢	153.70¢	(1.08)¢	(.7)%
Bond Principal	4.17	3.72	.45	12.1
Total Expenditures	156.79¢	157.42¢	(.63)¢	(.4)%
<u>Revenue</u>				
Passenger and Charter	55.16¢	52.26¢	2.90¢	5.5 %
Contract Service	3.80	4.16	(.36)	(8.7)
Other	3.69	2.55	1.14	44.7
Sub-Total	62.65¢	58.97¢	3.68¢	6.2 %
Tax Proceeds	74.32	66.05	8.27	12.5
Local Transportation Funds	26.03	24.16	1.87	7.7
Total Revenue	163.00¢	149.18¢	13.82¢	9.3 %
Net Income (Deficit)	6.21¢	(8.24)¢	14.45¢	175.4 %