

51.

July 23, 1956
362 Riverside Drive, Apt. 7C
New York 25, N. Y.

Mr. Oliver Stone
1025 Vermont Avenue, N. W.
Washington, D. C.

Dear Mr. Stone:

As I wrote you in my letter of June 16th, I would like to know if you have come up with any new idea toward my claim.

You might have noted that there was an interesting article about alien property bill in the Journal of Commerce of July 10th. Briefly under the terms of the bill, all seized assets would be returned to their former owners. If the vested property has already been liquidated by the U. S. Government, they would be paid out of the proceeds from the loans made to Japan for rehabilitation purposes.

By the way, I will be leaving for Canada on August 4th for a week vacation. I still have another one week vacation, and would like to use it this year in D. C. when necessary. Please let me know if there has been any new development on the claim.

With best regards.

Sincerely yours,

L. F. Miwa

Alien Property Bill Advanced

(Continued from Second Page)
their former German and Japanese owners.

The measure also provides for full payment of American war claims. However, instead of paying these out of the proceeds from the sale of foreign assets as provided in the present law, the new bill calls for these claims to be paid from the repayment by Germany and Japan of loans made by this country for rehabilitation purposes.

Under the terms of the new bill fifty per cent of the money received by the Government in repayment of these loans would be earmarked for the payment of war claims by U.S. citizens against the Germans and Japanese. The remaining 50 per cent would be used to repay those Germany and Japanese nationals whose seized property has already been liquidated by the U.S. Government.

J. of C.,

7/10/56

Senate Group Pushes Alien Property Bill

Washington Bureau

WASHINGTON, July 9. — The Senate Judiciary Committee voted unanimously today in favor of a bill which would return all property seized from German and Japanese nationals during the war to their former owners.

The measure which goes far beyond anything advocated by the Administration is granted little chance of being approved by Congress before adjournment. Failure of the House Commerce Committee to take any action on companion measures is seen as likely to block final action even if the Senate goes along with its Judiciary committee.

Scope of Measure

Under the terms of the bill approved by the judiciary group, all seized assets would be returned to their former owners except those assets which the Government decides it wants to retain in American hands for national security purposes.

However these assets would be sold to American investors and the proceeds would be turned over to

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