

NOTICE

This endorsement is made as notice to you of an assignment of the within policy to the Company under a Loan Agreement securing an advance in respect of this policy and in returning this policy to the insured the Company does not thereby release its claim.

Particulars of the indebtedness may be obtained upon application to the Company's Head Office at Toronto, Canada, JUN 6 - 1940

S. Tanaka

No. 307,189

THE MANUFACTURERS LIFE Insurance Company
TORONTO, CANADA.

SEIGO MIWA

\$ 5,000

Annual Premium \$203.75

Due 21st March

Assigned to
The Manufacturers Life Insurance Company
 (see Fourth Page)

TWENTY-FIVE YEAR ENDOWMENT

FIVE YEAR DISTRIBUTION

WITH GUARANTEED OPTIONS PRIVILEGES AND VALUES.

Agency HONOLULU

THE
MANUFACTURERS LIFE
INSURANCE COMPANY.

HEAD OFFICE

TORONTO, CANADA.

POLICY No. 307,189 AMOUNT \$ 5,000 AGE 27

The Manufacturers Life Insurance Company hereby insures the life of

*** SEIGO MIWA ***
(HEREINAFTER CALLED THE INSURED)

of *** Honolulu Hawaii *** and promises to pay the sum of

*** FIVE THOUSAND DOLLARS ***

to the Insured (if living) on the twenty-first day of March 19 49 or should the Insured die before that date, then ***

*** to the Insured's Executors, Administrators or Assigns, subject to the right of the Insured to change the beneficiary, upon receiving due proof of the death of the Insured during the continuance of this Policy, and upon the surrender of this Policy to the Company with a valid discharge therefor.

THIS CONTRACT is issued in consideration of the Application for this Policy, a copy of which is hereto attached, and of the statements and agreements therein contained, hereby made a part of this contract, and of the *** annual premium of ***

*** TWO HUNDRED and THREE DOLLARS and SEVENTY - FIVE CENTS ***

to be paid in advance to the Company, on the delivery of this Policy, and of the payment thereafter of a like amount on each succeeding twenty-first day of *** March *** in every year during the term of twenty-five years.

The policy years hereunder are to be computed as from the 21st day of March 1924.

THIS POLICY is issued with quinquennial participation in the profits of the Company applicable to policies of this class.

THIS POLICY is subject to the options, privileges and provisions printed and written on the succeeding pages hereof, all of which shall form a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof the said Company has hereunto affixed its Corporate Seal, and by

the hands of its proper Officers, signed and delivered this contract at the City of Toronto, this 20th day of May A.D. 19 24 .

Ex'd *Jh.*
 C'k'd *Wals.*

J.B. MacArthur
H.S. [Signature]



25 Year Endowment
 Five Year Distribution
 United States
 1,000-11-23. T.
 1428

General Manager.

President.

PRIVILEGES AND PROVISIONS

Grace

1. A grace of one month from the actual due date of the premium stated herein will be allowed for the payment of renewal premiums, during which month the insurance shall be continued in force. If death occur within the days of grace the balance of the premium for the then current policy year shall be deducted from the amount payable hereunder.

Incontestability

2. After this policy has been in force during the lifetime of the Insured for two years from its date of issue it will be incontestable, except for non-payment of premiums, and except as to provisions and conditions (if any) relating to benefits in the event of total and permanent disability and those granting additional insurance specifically against death by accident. If the age of the Insured has been misstated, the amount payable under any provision of this Policy shall be such as the premiums paid would have purchased at the correct age at the rate in use at the date hereof. If the Insured dies by his own act, whether sane or insane, within two years from the date of issue of this Policy, the Policy shall be void.

Loan Values

3. After three full years' premiums have been paid hereunder in cash, and while there is no default in premium payments the Company will lend upon the sole security of this Policy, at an interest rate of six per cent. per annum, provided a proper assignment of the Policy be made to the Company, a sum not exceeding the amount (less interest in advance on the loan to the end of the current policy year) as specified in the table of Cash and Loan Values on the opposite page hereof, deducting therefrom all other indebtedness to the Company on this Policy. This loan value will be increased by the amount of the loan value of any dividend additions which have been allotted to this Policy at the time application for loan is made.

It is provided that failure to pay to the Company any such advance, or interest thereon, shall not void the Policy unless the total indebtedness to the Company hereunder shall equal or exceed such loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured, and of the assignee, if any.

Automatic Extended Insurance

4. After three or more complete annual premiums have been paid hereunder in cash, should any subsequent premium not be paid when due, and there is no indebtedness to the Company the insurance will be automatically continued as term insurance without profits, and without the right to loans, for the full face value of the Policy for the number of years and months as specified in column (C) of the table on the opposite page. When the said term expires the insurance shall cease, and the Company will then pay in cash to the Insured or the legal holder of this Policy the amount (if any) specified in column (D) of the said table. If there are any dividend additions which have been allotted to this Policy, or if there is any indebtedness to the Company the insurance will be extended for such a period and the amount of cash payable at the end thereof will be such as the net proceeds at date of default will purchase on the same basis as was used in determining the periods and amounts stated in columns (C) and (D). Except as otherwise provided, such extended insurance shall be subject to the same specified terms and conditions as the original policy.

Cash Surrender and Paid Up Values

5. In lieu of such Automatic Extended Insurance on the Insured's written request therefor, and upon the satisfactory surrender of this Policy to the Company within two months after the date of default of the payment of premium the Insured may obtain (a) A CASH SURRENDER VALUE as specified in column (A) on the opposite page, increased by the cash value of any dividend additions which have been allotted to this Policy, less all indebtedness to the Company on this Policy at the date of such surrender; or (b) PAID UP ENDOWMENT INSURANCE without profits, as specified in Column (B). Except as otherwise provided, such paid up insurance shall be subject to the same specified terms and conditions as the original policy.

Basis of Computation

6. Cash and Loan values, as specified in Column (A) on the opposite page, are equal to the $H^{(m)} 3\frac{1}{2}$ per cent. Reserve less a sum not exceeding two and one-half per cent. of the sum assured until the completion of the fifteenth policy year, at which time and hereafter there is no deduction made. Intermediate values (if the premiums are payable half-yearly or quarterly) will be computed in a similar manner. The Paid-up and Automatic Extended Insurance values are the exact mathematical equivalents of the corresponding Cash and Loan values. Fractions of a dollar and fractions of a month are not allowed.

Reinstatement

7. This Policy will be reinstated on written application made by the Insured within three years after the non-payment of any premium subject to evidence of insurability satisfactory to the Company, and payment of unpaid premiums, with interest at six per cent. per annum, provided this policy has not been surrendered to the Company and cancelled.

Change of Beneficiary

8. It is hereby provided that the Insured may at any time while this Policy is in force, change the beneficiary or beneficiaries by giving written notice to the Company at its Head Office, accompanied by this Policy, provided that this Policy or any interest thereunder has not been assigned, or that there is no absolute beneficiary. The Company, however, assumes no responsibility for the validity of any such change.

General Provisions

(a) This Policy shall not take effect until it has been delivered and the first premium paid during the lifetime and continued good health of the Insured, which payment must be attested by a receipt, as below provided.

(b) All premiums must be paid either to the Head Office of the Company or to an Agent or Cashier of the Company but the payment of any premium shall not be considered to have been made to the Company, unless attested by the Company's official receipt, signed by the General Manager, and countersigned by an Agent or Cashier of the Company.

(c) When this Policy matures, the Company may deduct from the amount payable hereunder any lien that may be standing against this Policy, and the balance, if any, of the yearly premium for the then current policy year.

(d) All assignments must be made in duplicate, and both copies sent to the Head Office, or to the Chief Office of the Company to be forwarded to the Head Office, one to be retained by the Company, and the other to be returned by the Head Office, to be kept with the Policy in possession of the Assignee. The Company assumes no responsibility for the validity of any assignment.

(e) No provision or condition of this contract can be waived or modified except by an endorsement hereon, signed by the President, a Vice-president or the General Manager.

(f) This Policy, with the application therefor, constitutes the entire contract and is based upon statements made by the Insured which shall, in the absence of fraud, be deemed representations and not warranties. No such statement shall avoid the Policy, unless contained in a written application, and a copy of such application attached to the Policy when issued.

(g) Except as provided herein, this Policy shall immediately become void if there is any default in premium payments.

