

21th, March, 1946.

No. /

Dear brother Aishi,
Your letters of 17th, Dec. & 3rd, Feb. came to hand & noted. The former one reached me at the end of Dec. and the other one at the 4th, March. We know you & your family are well & you are working hard with your present job. I may assure you that our family are all quite excellent in health.

Aile sent us a letter directly through the regular mails in Feb. & saying that he began his practice from 6th, Feb. According to the educational enterprise, you will see in the enclosed papers. About 100 representatives (pastors & elders) who were presented in the grand meeting (synod) had approved this educational enterprise.

The chief reason in favour of this plan has been mentioned in ~~the~~ ^{my} former letters, and the second reason is that there are not a private university in this Island although there are only a government one.

According to the public welfare & health, there are many people living

in the miserable conditions due to the difficulty in earning a livelihood.

The number of thief + rubber come out even in daytime + ~~the~~ life with our people has become to be one of extreme hardship, ~~and the~~ ^{Even} the prices of necessarily goods are very high, for instance the price of rice costs $\$15$ per / ^{kin} ~~ton~~ (~~10~~ pounds)

As to the church activities, you will be deplorable to hear the fact that more than 10 pastors have left their mission work on account of their incomes are insufficient for living + the church's financial conditions, especially in the country is so bad that many pastors have their subsidiary business.

As to the business, I may give you some hints points for the purpose of reference

1. To establish a small company in Tainan, eg. $\$5,000,000.00$ - (Tainan Dollar)
Paid up by relatives + Christian
(we have possibility to increase Capital (if required) in case of necessity)

friends

2. Present rate of exchange, which is quoted at $\text{¥} 37.50$ to U.S.A. $\text{\$} 1.$ - but actually $\text{¥} 70$ - to $\text{¥} 100$ - in the market, is almost prohibitive for importation of American goods to Formosa. only Only small & valuable things such as luxury goods, cotton piece goods, lighter lighter flints, fountain pen, oversharp pencil, 自轉車用 別名 keating in koan 風扇 etc. etc. can be imported as soon as better, But quantity of such kinds might be limited. We should begin from such small business.
3. Exportable goods from Formosa are materially controlled by Formosa Government, especially Sugar, Camphor, Salt, rice. So there is no hope to execute big business in these lines.
4. Anyway, if we start the above-mentioned Company we can gradually enlarge our business and also business may teach us further

business day after day. The most important thing is to make start - to decide start.

5. Small factory of machine making or bicycles constructing be hopefull. Parts of bicycles be prospective.

6. I did not yet approach to the Formosan Government. I was told that there is no necessary to consult with Government, but I think I will go to Taipei to approach the Chinese Gov. in near future.

7. At the same time, I must find out suitable goods for exportation to U.S.A., as we are of the same opinion of you that such export can be overcome the disadvantage of the prevailing against rate of exchange to us.

Next time if I can send you letter in Chinese, I will write more in detail.

Please send our best regards to your wife.

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From your brother
Ai jin Tsai.