

# FEDERAL RESERVE BANK OF SAN FRANCISCO

FISCAL AGENT OF THE UNITED STATES

April 16, 1943

Foreign Funds Control

Circular No. 199

(Revised)

To Banks, Bankers, Trust Companies, and Others Concerned,  
in the Twelfth Federal Reserve District.

DEAR SIRs:

The Secretary of the Treasury has amended General License No. 68A to read as follows:

“Code of Federal Regulations  
Title 31 Money and Finance: Treasury  
Chapter 1—Monetary Offices,  
Department of the Treasury,  
Part 131—General Licenses Under  
Executive Order No. 8389, April 10, 1940,  
as Amended, and Regulations Issued  
Pursuant Thereto.—Section 131.68A.

TREASURY DEPARTMENT  
*Office of the Secretary*  
April 13, 1943

General License No. 68A, as Amended, Under Executive Order No. 8389, as Amended, Executive Order No. 9193, Sections 3(a) and 5(b) of the Trading With the Enemy Act, as Amended by the First War Powers Act, 1941, Relating to Foreign Funds Control.\*

- (1) A general license is hereby granted:
  - (a) Licensing as a generally licensed national any individual who is a national of Japan and who has been residing only in the continental United States at all times on and since June 17, 1940, and
  - (b) Licensing as a generally licensed national any partnership, association, corporation or other organization within the continental United States which is a national of Japan solely by reason of the interest therein of a person or persons licensed as generally licensed nationals pursuant to this general license.
- (2) This general license shall not be deemed to license as a generally licensed national:
  - (a) Any individual, partnership, association, corporation or other organization on the premises of which the Treasury Department maintains a representative or guard or on the premises of which there is posted an official Treasury Department notice that the premises are under the control of the United States Government, or
  - (b) Any bank, trust company, shipping concern, steamship agency, or insurance company, or
  - (c) Any person who, on or since the effective date of the Order, has represented or acted as agent for any person located outside the continental United States or for any person owned or controlled by persons located outside the continental United States, or
  - (d) Any person who on or since the effective date of the Order has acted or purported to act directly or indirectly for the benefit or on behalf of any blocked country, including the government thereof, or any person who is a national of Japan by reason of any fact other than that such person has been domiciled in, or a subject or citizen of, Japan at any time on or since the effective date of the Order.
- (3) A report on Series J of Form TFR-300 shall be filed with the appropriate Federal Reserve bank on or before March 14, 1942, with respect to the property interests of every person licensed herein as a generally licensed national if the total value of the property interests to be reported is \$1,000 or more.

[OVER]

