

PROGRESSIVE GROWERS' COOPERATIVE ASSOCIATION, INC.
REVOLVING FUND CERTIFICATE

NO CASH VALUE

NON-TRANSFERABLE

The Progressive Growers Cooperative Association, Inc., does hereby notify participating member, that

~~PROGRESSIVE~~ ~~GROWERS ASSOC.~~ 474 DOLS 65 CTS

has been apportioned on the books of the Association for your account up to the close of business on DEC 31 1957.
This amount has no cash value, is not negotiable by transfer, assignment or any other means.

This amount as shown in this letter is subject to decline depending on your participation or non-participation in the Association and other factors, including profit or loss by the Association in subsequent years. The amount herein bears no interest.

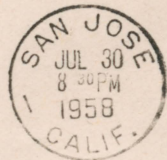
This amount is issued subject to the Articles and By-laws of the Association.

Very truly yours,

Floyd R. Behringer
Floyd R. Behringer
Secretary-Manager

Takeda Farms
P. O. Box 2
Milpitas, Calif.

PROGRESSIVE GROWERS ASSN.
2600 Scott Lane
SANTA CLARA, CALIFORNIA



1958

