AMERICANS HAVE **BIG OPPORTUNITY**

Enormous Foreign Trade Expansion Foretells Wonderful Future for This Country

ADVERTISING WILL HELP

Trying to Unite.

What a Bond

Bought From

John E. Price & Co.

You have a feeling of distinct satisfaction and security when you buy

This feeling is engendered by the reputation this bond house has ac-

quired because of its long established

and well recognized policy of "Our clients' safety first."

Years of experience and trained judgment test each issue of bonds before they are purchased by John E.

Price & Co. for their own investment,

It is a satisfaction to know that

John E. Price & Co. draws its clients from the most conservative and cautious investors in the community.

John E. Price & Co. relieves you of the burden of taking care of your bonds if you so desire. That you will receive notices of interest and princi-

pal maturities and suggestions for re-

The subconscious thought of safety

and income for those who remain be-

hind "if anything should happen" is perhaps one of the greatest satisfac-

tions obtained from bonds bought from John E. Price & Co.

Our current lists contain descriptions of dozens of issues that have stood the test. They yield from 5 to

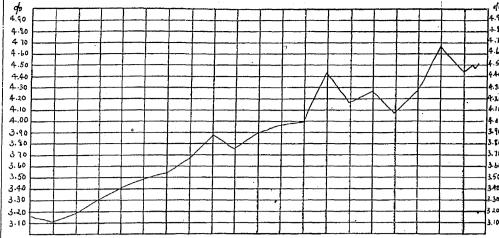
61/2% and are free from Federal In-

investment.

and only these are offered for sale.

bonds from John E. Price & Co.

CHART SHOWING INCOME RETURN OF MUNICIPAL BONDS



Labor Leaders Urge Against Strikes Now

Appeal to Workers to Give President Chance to See What He Can Do to Bring Down Cost of Living.

rying to Unite,
Chinese Factions

Advisc Against Strike.

1—Officials of the railway shopmen's organizations, which are voting on whether to accept President that if the government fails to eff a substantial reduction in the cost of living.

Advisc Against Strike.

1—Officials of the railway shopmen's organizations, which are voting on whether to accept President Wilson's offer of a 4-cent raise, average again has received dispatches in Peking stating that Wong-last egation has received dispatches in Peking stating that Wong-last representing the northern government and a member of the Anhuit is negotiating with the stronger raise.

Advising against a strike for at take, the ground that no strike organizations for should be issued unless living conditions make it necessary or uniter the stronger raise.

In president, for the present at least, president substantial reduction in the cost of living. It is found be understood, however the substantial reduction in the cost of living within a reasonable time reserve the right to put the stronger should be issued unless living conditions make it necessary or uniter was a substantial reduction in the cost of living within a reasonable time reserve the right to put the stronger should be issued unless living conditions make it necessary or uniter was a substantial reduction in the cost of living within a reasonable time reserve the right to put the stronger should be insected the cost of living. It is thould be understood, however the substantial reduction in the cost of a substantial reduction in the cost of living within a reasonable time for a substantial reduction in the cost of substantial reduction in the cost of substantial reduction in the cost of living within a reasonable time for a substantial reduction in the cost of substantial reduction i

dation Should Be Laid for International Credit.

Age Is Not a Virtue

	September Investme	ent S	ug	gestion	าร	. ,
Unsold	STATE AND MUNICIPAL	Rate		aturity	Price	Approx. Yield
\$82,00 \$25,000	O City of Dallas (Texas) General Obligation Bonds O City of Chicago (Illinois) General Obligation Bonds O State of Oregon Highway Bonds	4 %	Oct.	$\substack{1922-1957\\1930-1938\\1934}$	Avg. Avg. Avg.	4.40 % 4.40 % 4.45 %
\$45,000 \$65,000	Pierce County, Wash. General Obligation Highway Bonds State of Louisiana Port Commission Bonds Hunt County (Texas) General Obligation Bonds	5 %	Jan.	1930-1939 1931-1959 1959	Avg. Avg. Mkt.	4.65% 4:75% 4.80%
\$69,000 \$5,000	City of Coalinga (Calif.) General Water Bonds Genesee (Idaho) Highway District Bonds Panhandle (Idaho) Highway District Bonds Seattle, Wash., Municipal District Improvement Bonds	5 1/2 %	Jan. Jan. May May	$1940 \\ 1939 \\ 1933-1935 \\ 1924-1925$	Mkt. 102.71 Avg. Avg.	5.10 % 5.15 % 5.40 %
 \$13,000 \$17,500 \$15,000) Solano County (Calif.) Road District Bonds Di Riverside (Calif.) Drainage District No. 3 Bonds Coachella Valley (Riverside Co., Calif.) Storm Protec. E	5% 6% 30nds 6%	July Oct. Jan.	1920-1923 1920-1934 1934-1936	Avg. Avg. Avg.	5.50 % 5.50 % 5.50 % 5.50 %
\$ 3,000 \$23,000	Hood River (Oregon) Irrigation Dist. Gen. Refunding E Ocity of Yakima (Wash.) Municipal Dist. Improvement E Ocity of Colville, (Wash.) Municipal Dist. Improvement E Ocity of Caldwell (Idaho) Municipal Dist. Improvement E	Bonds 6% Bonds 6%	Nov.	$\begin{array}{c} 1928 - 1944 \\ 1928 - 1929 \\ 1920 - 1929 \\ 1920 - 1929 \end{array}$	Avg. Avg. Avg.	5.50 % 5.67 % 5.75 % 6.00 %
\$ 2,000	City of Castle Rock (Wn.) Municipal Dist. Improvement E	Sonds 27%	Nov.	1920	100.96	6.00%
\$12,000 \$ 7,000	INDUSTRIAL Swift & Company Gold Notes Bethlehem Steel Corpn. First Lien & Refunding Mrtg. B American Telephone and Telegraph Co. Convertible Gold I Chicago Pneumatic Tool Co. First Mortgage Bonds	Notes 6%	Aug. May Aug. Nov.	1921 1942 1925 1920	Mkt. Mkt. Mkt. Mkt.	5.50 % -5.87 % 5.90 % 6.15 %
\$ 3,000	Northwestern Iron Co. General Mortgage Bonds Gulowsen-Grei Engine Co. First Mortgage Bonds PUBLIC UTILITY	7%	Feb. July	1939 1921-1924	Par Par	7 % 7 %
\$15,000 \$15,000 \$12,000	California Telephone & Light Co. First Mortgage Gold Bon Consumers Power Co. First Lien and Refunding Bonds. Texas Electric Co. First and Refunding Mortgage Bonds Union Electric Light & Power Co. Gold Bonds. Nevada-California Electric Corpn. First Lien Bonds	5% 5%	Apr. June Jan. May Jan.	1943 1936 1947 1933 1946	98.00 Mkt. 85.00 Mkt. Mkt.	6.05 % 6.05 % 6.15 % 6.15 % 6.30 %
\$10,000 \$19,000	RAILROAD Canadian Northern Railway Co. Collateral Trust Gold Not Baltimore & Ohio Railroad Collateral Trust Gold Notes. St. Louis & San Francisco Railroad Prior Lien Mortg. B. N. Y., Chicago & St. L. R. R. Co., Second and Imp. Mrtg. B	onds 6%	Feb. July July May	1924 1929 1928 1931	Mkt. 96.50 Mkt. 3 Mkt.	6.00% 6.50% 6.55% 6.75%
\$15,000 \$25,000 \$ 1,700	PREFERRED STOCK Quaker Oats Company Cumulative Preferred Stock Fisk Rubber Company Cumulative Preferred Stock Amalgamated Sugar Cumulative Preferred Stock Donner Steel Co. Cumulative Preferred Stock	7% 8%	•	1920-45, est. 1944, est. 1922-32, est.	99.00 Par Mkt.	6.06% 7.25% 7.75% 8.10%
	Simmons Co. Cumulative Preferred Stock			1920-40, est. 1920-55, est.	Mkt. 98.00	$8.25\% \\ 8.25\%$
\$ 4,000 \$35,000	FOREIGN GOVERNMENT & MUNICIPAL United Kingdom of Great Britain & Ireland Gold Notes. Dominion of Canada Gold Bonds (new issue)	5½% 5½%	Nov. Aug. Feb.	1919 1929 1937	Mkt. Mkt. Mkt.	5.50 % 5.67 % 5.85 %
\$20,000 \$7,000	City of Copenhagen (Denmark) Sinking Fund Gold Bonds Government of Switzerland Gold Bonds Anglo-French External Gold Bonds City of Paris External Gold Bonds	5½% 5%	July Aug. Oct. Oct.	1944 1929 1921 1921	Mkt. Mkt. Mkt. Mkt.	6.00 % 6.05 % 7.80 % 8.00 %
	FIRST MORTGAGES—Farm & City— Denominations \$500 and \$1,					
\$65,000 \$150,000	Robinson & Young Cattle Mortgage Serial Bonds (Arizona Noble Foundation, Ltd., First Farm Mrtg. Bonds, Alta., (C Fred T. Colter First Mortgage Bonds (Arizona)	a) 7% an.) 7%	June Dec. Aug. Dec.	$1920 - 1927 \\ 1920 - 1929 \\ 1922 - 1929 \\ 1920 - 1923$	'Par Par Par Par	7.00% - 7.00% 7.00% 7.00%
\$50,000	Robert Mitchell, Jr., First Farm Mrtg. Bonds (Alberta, C William and Gunning First Farm Mrtg. Bonds (Alberta, C	an.) 7%	Dec. Nov.	$\begin{array}{c} 1920 - 1923 \\ 1920 - 1929 \\ 1920 - 1927 \end{array}$	Par Par	7.00%

"The House Built Square"

CARSTENS & EARLES,

LOWMAN BLDG., SEATTLE, U. S. A.

COMMERCE BANK

Buy Your Home With Rent Money

Borrow enough money here to build a HOME OF YOUR OWN. Pay it back to us just as you are now paying rent. Your rent receipt is only evidence of money gone forever. Your monthly installment loan receipt is evidence that you are rapidly becoming a Home Owner. We charge no commission and lend 50% of appraised value of house and ground.

Mutual Savings and Loan Association

Second Floor Leary Building.



SAVE—In Spite of High Prices We'll admit that it is hard to save when everything costs so much, but men who succeed do not give up because it is hard to accomplish what they set out to do. Save in spite of the high cost of living and let us pay you interest on your money, thus giving you an additional source of income to meet current expenses. FIRST NATIONAL BANK FIRST AVENUE AT JAMES ST. Established 1882.

B