

What Business Men Are Talking About

The Record of World Market Transactions

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SOFTENING WEEK COMING WITH WAGE-HOUR CHANGE

MARKET FLOPS AFTER RALLY

Trading Quiet In Wheat Pit; Prices Stable

INDEX FORETELLS MARKET TRENDS

V. A. System Is Now Paying Its Own Way

APPLICANTS START RIVAL CLIMB

Seattle Student Wins No. 1 Award in I. B. A. Contest

NEW SCHEDULE FOR OCT 24

NEW YORK, Friday, Oct. 13.—(AP)—The stock market touched off an early rally today that soon turned out to consist largely of dummy volume.

CHICAGO, Friday, Oct. 13.—(AP)—Wheat prices fell a cent or more from early highs today and closed fractionally lower than on Wednesday.

Through use of an investment index devised by Dr. Frederick B. Macaulay, a nationally known economist, it is possible to foretell major trends in the securities market.

KNOXVILLE, Tenn., Friday, Oct. 13.—(AP)—From "rags to riches" in less than a year, the Tennessee Valley Authority's vast power system is at last a going concern.

California avocado prices took a slight turn upward this morning on the Pacific Coast.

Having excelled the efforts of college and university students throughout the United States, Shosuke Sasaki of Seattle, was a highly distinguished and pardonably proud young man today.

WASHINGTON, Friday, Oct. 13.—(AP)—Officials estimated today that 650,000 American workers would get pay increases and an additional 100,000 would get shorter hours or overtime pay when automatic changes take place in the Wage-Hour Law October 24.



SHOSUKE SASAKI

Revival of mild over-the-holiday news from Europe, including Prime Minister Chamberlain's rejection of Hitler's peace proposals, and the latter's subsequent reported threat to let the European conflict go in earnest, served to bring a mild recovery in the market's war-humor spirit at the start.

Wheat closed 1/4 cent lower than Wednesday, December 83 1/2-1/4. No. 2, corn unchanged, 10 1/2 down, December 50, May 52 1/2-1/4; oats 1/2 up.

Efforts to perfect a timing index were prompted by the bear market of the summer of 1937. The usual theories failed and nobody knew had any advance knowledge of the new depression in time to prevent losses.

80 MILLION GOES INTO RAIL NEEDS

Chicago, Friday, Oct. 13.—(AP)—America's railroads, given the high-bid by an upsurge in business activity, are pouring more than \$80,000,000 into their property to keep the nation's trade and travel moving.

He was accorded third-place honors several months ago in the Pacific Northwest portion of the National Essay Competition. He was the first, second and third-place winners in this and thirteen other districts were sent to national headquarters in New York City.

At the same time, about 175,000 textile workers are expected to get pay increases and the 32 1/2-cent hourly minimum ordered for the industry by Elmer F. Andrews, wage-hour administrator, on recommendation of the textile industry committee.

S. E. C. to Consider Stock Suspension

R. E. Plant Lets Line Contract

Retail Buying Continues At High Levels

Produce

Westinghouse Ups Net Profit Figures

Express Chief Tells of Gain; Sees Bright Business Future

Abuses Charged In Investment Co. Management

WASHINGTON, Friday, Oct. 13.—(AP)—A hearing on suspension of withdrawal of common stock of Wellington Mines Limited, N. P. L. of British Columbia from the Standard Stock Exchange of Spokane was ordered by the Securities Exchange Commission yesterday for October 31 in Seattle.

SPokane, Friday, Oct. 13.—(AP)—The Empire Rural Electricification Co. of 160 miles of line in the Bradstreet said today in its weekly business survey. Volume matched last week's level.

Chicago, Friday, Oct. 13.—(AP)—The industry-wide program of preparedness to handle any size emergency in case of a strike of rail employees is well advanced.

NEW YORK, Friday, Oct. 13.—(AP)—Following are today's receipts and prices: Butter—Receipts, 1,178,697 lbs.; prices, 19 1/2c; extra (92 score), 22c; first (83-91), 21 1/2c; second (84-91), 20c.

Chicago, Friday, Oct. 13.—(AP)—The volume of retail buying in the country as a whole continued to rise, according to a survey by the National Bureau of Economic Research.

ALFRED L. HAMMILL, chief of the Railway Express Agency, has been wishing shipments of just about everything from orchids and queen bees to wardrobe supplies and machinery parts, across the country to meet equally varied demands.

WASHINGTON, Friday, Oct. 13.—(AP)—The Securities and Exchange Commission has charged abuses in the management of investment trusts and companies under the supervision of Commissioner Robert Healy with Paul P. Gortnick as director of the study.

Livestock

Seattle Exchange

Bank Stocks

Mining Stocks

Foreign Exchange

Bank Clearings

F. R. 1940 Cinch, Says Babson

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DETROIT, Friday, Oct. 13.—(AP)—The meeting is to be held at the Washington Athletic Club, with E. V. Ilsey, manager of the Canadian National Bank, as the principal speaker.

SAN FRANCISCO, Friday, Oct. 13.—(AP)—Economist Roger Babson believes that if President Roosevelt keeps the United States out of the European conflict, the nation will be a "cinch" for reelection.

Commodity Prices

Government Bonds

Bond Averages

Insurance Leader Dies

Incorporations

Metal Market

U. S. Gold May Assist Latins

NEW YORK, Friday, Oct. 13.—(AP)—The Associated Press weights and wholesale price index on 35 commodities today advanced to 74.07.

WASHINGTON, Friday, Oct. 13.—(AP)—The Treasury Department today announced that it has authorized the sale of \$100,000,000 of government bonds.

NEW YORK, Friday, Oct. 13.—(AP)—The insurance industry today mourned the death of a prominent leader.

NEW YORK, Friday, Oct. 13.—(AP)—The incorporation of several new companies was reported today.

NEW YORK, Friday, Oct. 13.—(AP)—The metal market today showed a general decline in prices.

WASHINGTON, Friday, Oct. 13.—(AP)—The U. S. Gold May Assist Latins, a new program to help Latin American countries through stabilization of their banks.

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Bank Clearings

Hit Labor Act

Business Men

Log-Hauling Rate Case Is Dismissed

Foreign Exchange

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More Plastics Used

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Ruggles Stationery Co. OFFICE SUPPLIES

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HARBOR PLYWOOD CORP. GRANDE CO. We can offer: At Current Market Balance Sheet and Operating Statement Available on Request