

SEATTLE CHAPTER

NEWSLETTER

February 1998

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President's message

Increase membership, develop leadership, defeat Initiative 200

by Janice Yee

What a great banquet! A heartfelt thank you to all of you who supported us by either attending, buying an advertisement, or donating in-kind services. A special thanks to our co-sponsors, Eli Lilly and Safeco, and corporate sponsors, Anheuser Busch, Air Touch Cellular, Boeing, The Bon Marche, Officemporium, Seafirst Bank, US Bank, Uwajimaya, Virginia Mason Hospital and Washington Mutual Bank.

On January 21, the board of directors met for their annual goal planning retreat. In addition to the national JACL goals to eliminate bigotry and discrimination, become politically empowered to prevent future unjust acts and to preserve the cultural heritage of Japanese Americans, the Seattle Chapter adopted several other important goals. They are as follows:

- ◆ Develop youth leadership
- ◆ Stop the anti-affirmative action initiative and similar legislation
- ◆ Increase membership and involve the membership more
- ◆ Educate the public on the internment
- ◆ Fundraise to support our goals

Vice-president of operations Cal Takagi, membership chair May Namba, board delegate Jeffrey Hattori, and I will be coordinating the charge to increase and involve our membership. Until the end of our membership drive, each newsletter will contain a membership section, listing new and renewing members, tracking our progress and providing a blank membership application. I urge you to renew your own membership, and/or pass the form on to a friend or family member. Why not just sign them up for a year? Later this year, we are planning a membership event. Stay tuned for more information on this, or call me to get involved.

Arlene Oki, vice president of civil rights/coalition building, and Akemi Matsumoto, JACL board member and chair of Asian Pacific American Coalition for Equality (APACE), have been working in cooperation with numerous APA organizations to defeat Initiative 200.

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Chapter's 76th Installation Banquet sparkles!

by Elaine Akagi

As a bright, beautiful, spring-like day faded into the sunset, the lights of the Sheraton Hotel sparkled in the night. Mistress of ceremony Vicki Toyohara and master of ceremony David Yamaguchi guided the program on that January 31 evening which sparkled in the eyes of the almost 400 JACL members and their friends who attended the Seattle chapter's 76th Installation Banquet.

A number of dignitaries were on hand to offer greetings and congratulations. Governor Gary Locke and First Lady Mona Lee Locke took time from their busy schedules to attend, as did Ron Sims and his wife Cayan Topacio.

As in previous years, the chapter presented awards to deserving members in the form of the silver pin and special awards. Board member and past president Kip Tokuda received the silver pin in recognition for his years of service at the chapter level. A special award was presented to Dr. Terrence Toda, for his generosity to the chapter and the Don Kazama Award was presented to Aki Kurose, who has taught children and adults the importance of peace in our world for almost all her professional life. The Kazama Award is given to individuals who have promoted civil rights issues.

See "Banquet" on page 4

JACL local and national scholarship applications now available

by David Yamaguchi

Once again, applications for Seattle chapter and national scholarships are available for students planning to attend any institution of higher learning in the fall. To be eligible, applicants or their families must be JACL members.

Locally, we anticipate awarding \$2,000 divided among about four scholarships. The deadline will be 5 p.m. on April 15th (post-mark or e-mail time). Last year we awarded scholarships to five students from eleven applications, so the odds are quite good!

Regarding the national scholarships, about 40 awards totaling \$76,000 are awarded. Deadlines are March 1st for freshmen, and April 1st for all others. For the latter group, a separate competition is available for students in the arts and performing arts. The competition for all national scholarships is *fierce*. Here, my point is not to discourage applications, but to help busy students decide how best to use their time.

Applications for both programs can be obtained by sending a self-addressed stamped business envelope to: JACL Scholarships, c/o David Yamaguchi, Seattle, WA 98108-2024.

Be sure to specify which program(s) you are interested in (local, national freshmen, national performing arts, national others).

See "E-mail applications" on page 4

President's Report, continued from page 1

Christine Shigaki, vice president of youth leadership, will be leading a committee to develop a youth leadership training. This is in addition to our annual scholarship program and Washington, D.C., leadership conference. If there are any members out there that want to go to the Washington, D.C., leadership conference, please contact me at _____ as soon as possible. The one-week conference goes from March 20 to 24.

Kazzie Katayama, vice-president of public relations and fundraising, and her loyal committees will be working on a Japanese American family film festival, and a telethon. Kazzie has already recruited next year's installation banquet committee chair, Vicky Yuki, and the film festival chair, Ray Ishii.

All of these initiatives take lots of volunteer hours. We need help with everything, from doing office work to chairing committees. If any of these activities interest you, I strongly encourage you to call me or the vice president in charge. We would be very excited to hear from you. (See board listings on back page.)



The Asian Pacific Islander Women and Family Safety Center will hold a vigil on Friday, March 6, 1998, from 4:30 - 6:00 PM on the King County Courthouse Lawn on 3rd and Jefferson, for all Asian and Pacific Islander women and families touched by violence. The goal of the vigil is to honor their lives and stand together against violence in our community for safety, peace and justice.



APACE (Asian Pacific American Coalition for Equality) and No 200! need our support! If we are to defeat the attacks on affirmative action, we need to work together, in coalition with other organizations. Please buy your No 200! t-shirt, or make a donation to No 200!, c/o JACL, 671 S Jackson, Seattle, WA 98104.

Query on home internet accounts

by David Yamaguchi

Technology enters the marketplace by reducing costs. The potential exists to distribute this newsletter and other information by internet to members with home e-mail accounts at a substantial savings to the chapter. Realizing this potential, however, depends on the number who have accounts. So, if you have one and would be interested in receiving chapter information in this way, send me a message (_____). I'll compile a list for chapter use.

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Modern Portfolio Theory An Insight to Risk

by Michael Shinichi Latimer

From the perspective of MPT, rational management of a portfolio means management of return and the management of risk. Most of us are familiar with concepts of return equated to performance of a mutual fund or stock but few of us truly understand the concept of risk. The idea that individuals who accept higher-than-average risk should expect higher-than-average return is intuitive and has been widely accepted as a common principle of investing. Within the perspective of MPT, risk is viewed as the amount of spread that the potential return of an investment has around the expected return. Simply stated, risk is the extent of the possibility that the realized return on an asset will be different from its expected return. It is the possibility of a surprise in the actual return. The riskier the asset, the greater the probability of a large surprise. The statistic that is used to describe risk is called the "standard deviation of return."

Statisticians have long known that the returns on stocks are distributed according to a bell-shaped curve where one standard above the expected return and one standard deviation below the expected return represents a graphical area below the bell curve that accounts for nearly two-thirds of the probability of the actual return of the stock. For example, a stock where the expected return is 11% and the standard deviation is 25% has a 66% probability of realizing a return between -14% or 36%. The importance to the investor is that a higher standard deviation on a stock or mutual fund represents a wider distribution and thus a greater probability for higher or lower returns, i.e. greater risk.

In looking at another concept of risk, the term "beta" is often used. A stock's beta is the measure of a specific stock's market risk, compared to an average stock's market risk (I prefer to view beta as a measure of a stock's responsiveness to movements in the market). The average stock's market risk is usually represented by a portfolio for a large group of representative stocks, such as the S&P 500. This Market Portfolio theoretically contains all assets in proportion to their market value. Think of beta as an index of an asset's risk relative to the Market Portfolio. An asset whose market risk is the same as the Market Portfolio has a beta of 1. A riskier asset (more responsive) has a beta greater than 1. A less risky asset (less responsive) has a beta smaller than 1. Again, the importance to the investor when screening stocks or mutual funds is that the value of beta can signify the extent of risk that one is taking in a particular investment.

For further information, please contact your financial planner.

The Seattle Chapter JACL Newsletter

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Seattle Chapter JACL office address: 316 Maynard Ave. South, Seattle, Washington, 98104. Phone: 622-4098

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Contributors: Elaine Akagi, Michael Latimer, Sharon Sobie, Elsie Taniguchi, David Yamaguchi and Janice Yee.

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Day of Remembrance Programs

Seattle Chapter Shorai Project

The Shorai Project, a project of Seattle Chapter's education committee and funded in part by the Civil Liberties Public Education Fund, is presenting a Day of Remembrance honoring the World War II internees February 19 at the Puyallup Fairgrounds. Bob Mizukami, former mayor of Fife and a Nisei Vet, is among those participating in the one-hour program scheduled for 10-11 a.m.

Following the program, "Within the Silence: Share the Courage," a multimedia performance written by Ken Mochizuki will be presented to sixth grade students from the Puyallup School District. "Silence" tells the story of America's imprisonment of Japanese American citizens during World War II and is a joint production of Living Voices and Wind Luke Asian Museum. Information: Sharon Sobie

Puyallup Valley Chapter Community Forum

A community forum, "Can Internment of Americans happen again?" and a book signing by Dr. Ronald Magden, author of "Furusato—the History of Tacoma-Pierce County Japanese, 1888-1977," are featured at a Day of Remembrance, February 19, at the Tacoma Public Library, main branch, 1102 Tacoma Avenue South, in Tacoma, 6:30 p.m.

The forum will be moderated by Elsie Taniguchi, president of the Puyallup Valley JACL president. Sponsors: Civil Liberties Public Education Fund, Puyallup Valley Japanese American Citizens League, Tacoma Japanese Community Service, Tacoma Community College, Tacoma Historical Society and Tacoma Public Library.

Membership

Welcome new and renewing JACL members!

Yoshi Aki	Shimabukuro*	Grah*	Sharon Tomiko Santos
Russell Aoki	Eddie Ito	Michael Matsunami	Steve & Joyce Suzuki
George Arakawa	Toshio & Aki Ito	Iris Miyahira	Naomi Takemura
Jill Beppu	Sam Kawakami	George Miyake	Grant Takemura
Jill Cooke	Sally Kazama	Aiko Mizuki	Elizabeth Tamura
Jane Echigoshima	Mr. & Mrs. Barry	Dean Nakagawa	Kaz & Kiku Tatsumi
Marie Fujii	Kikuchi	James Nakamoto	Elmer Tazuma
Florence Fujita	Yuri Kumasaka	Mako Nakagawa	Joyce Teshima
Masa Hirano	Sumi Kuriyama	Craig Nakata	Herbert Tsuchiya
William Hirata	Ruthanne Kurose	George Nishii	Ken Usui
Karen Hopkins	Yuki Laurenti	Ruth Okada	Marion Watanabe
Dean & Lisa Inouye	Miyo McCoy	Terry Okazaki	A. Iky Yamada
Alice Ito and Bob	Karen Matsumoto-	Cheryl Ooka	Helen Yamamoto*

* Thank you for adding an extra donation for the Seattle Chapter to your membership dues!

Membership Categories

Individual	\$50
Couple	\$85
1000 Club/Century	\$70-\$140
Spouse	\$40
Lifetime	\$1,000-\$2,000
Student/Youth	
(up to 25 years of age)	\$20
Boosters (Seattle JACL only)	
Regular	\$20
Seniors	\$15

Questions should be directed to May Namba, Seattle, WA 98117

Seattle Chapter JACL Membership application

NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE (indicate whether day or eves/weekend): _____

TYPE OF MEMBERSHIP: _____

AMOUNT ENCLOSED: _____

Please return to:

May Namba, Membership chair
_____, Seattle, WA 98117

Thank you for your support!

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Banquet, continued from page 1

The highlight of the evening was keynote speaker Phyllis Campbell, the CEO and President of US Bank. She spoke of her struggles as a minority in attaining her position in the bank and challenged the young people in the audience to strive for the top and not let the "glass ceiling" stop them. She urged the audience to become aware of the current trends in affirmative action, especially here in Washington.

Helen Kawagoe, National JAACL President, was on hand to install the chapter board. The new board, led by President Janice Yee, was sworn in. Outgoing president, Jeff Hattori, whose energy and devotion to JAACL has spurred the chapter to a memorable year, passed the gavel to Yee.

Our thanks to the sponsors of the banquet—Co-Sponsors: Eli Lilly and Safeco; Corporate Sponsors: Air Touch Cellular, Anheuser Busch, Boeing, The Bon Marche, Officemporium, Seafirst Bank, US Bank, Uwajimaya, Virginia Mason Hospital and Washington Mutual Bank.

E-mail applications, continued from page 1

Applications for the local program are also available from me as an MS Word attachment at trringzrus@aol.com. Three advantages of this approach are speed, the opportunity to fill out and return the applicant portion by e-mail, and ease of distribution of it among scholarship committee members. Either way, we look forward to receiving your inquiries.

OFFICERS

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